

Debit & ATM Cards

STATUTORY MANDATE & CORE PROTECTION RULE

Commercial banks in Somaliland are required to provide ATM and Debit Cards to their customers under the supervision and surveillance and

Debit Cards vs. ATM Cards: Key Differences:

Commercial banks in Somaliland offer convenient card solutions linked to your current and savings accounts. Understanding how each operates ensures you select the right tool for your payment needs.

Debit Cards:

Debit Cards are payment cards issued in association with checking or savings accounts that allow point-of-sale (POS) purchases at retail stores, supermarkets, hotels, and online merchants, which are then deducted instantly from bank balances, as well as ATM cash withdrawals.

ATM Cards are cards issued in association with checking or savings accounts that allow cash deposits and cash withdrawals at Automated Teller Machines (ATM), but do not facilitate merchant point-of-sale purchases.

Cardholder Security Advice